

Professional Adviser
**International
Fund & Product
Awards 2011** ★★★★★
Special Awards
For Technical Innovation in the
QROPS Sector
Winner
Special Award



 **Boal & Co**
Actuaries & Consultants

QROPS News

27 January 2012

Trinity

Award-winning year for Boal's Trinity QROPS

Winning one major award is an achievement in itself, but when you lift two prestigious accolades within a few months of each other, you know it's been a good year.

Trinity, the highly innovative first 50C QROPS, was launched in November 2010 by Boal & Co to maximise the possibilities from the Isle of Man's new 'section 50C' pensions legislation, in what the financial press rightly recognised was a major step forward in the Isle of Man's pensions proposition.

The Daily Telegraph

21 Oct 2010

Isle of Man introduces new pensions scheme

The Isle of Man has introduced new pension arrangements which will benefit British expatriates looking for Qualifying Recognised Overseas Pension Schemes or QROPS.



First Qrops in line with Isle of Man's new legislation

Published Monday , November 01, 2010

Consulting actuary Boal & Co has launched Trinity, following the introduction of a new pensions'' law by Tynwald, the Isle of Man's parliament



How 50c put the Isle of Man back on the QROPS map

21 July 2011

Boal & Co at the vanguard of the Island's 50C initiative

Boal & Co directors Gary Boal and Mark Kiernan had identified the legislative changes needed for the Isle of Man to leap to the top of the QROPS ladder, and had also invested considerable time and effort in understanding the technical aspects of HMRC's QROPS regime. With Boal & Co at the vanguard of the Island's 50C initiative, it should be no surprise that the launch of Trinity shook other financial centres, and other complacent providers, to the core. Trinity was nothing less than revolutionary.

Boal & Co's achievements were recognised in June 2011 when they received a Special Award for Technical Innovation in the QROPS Sector at the annual International Fund & Product Awards in London. The IFPA Awards, now in their 12th year, recognise the achievements of the offshore financial services industry and are judged by an independent panel of industry practitioners and experts.

Judges praised the depth of technical knowledge displayed by Boal & Co, which 'shows a clear understanding of the QROPS market'. The judges added: 'There is no doubt that Boal & Co's work in this sector has not only helped other providers in the sector, it has improved customer choice. It shows a genuine commitment to the market and customers alike. Technically as good as it gets and they should be congratulated.'

Later in the year, Boal & Co won the Coutts & Co Award for Innovation and Independent Thinking at the RBS-sponsored Isle of Man Newspapers' Awards for Excellence.



Andrew Moretta of sponsors RBS Coutts presents the Award for Innovation and Independent Thinking to Gary Boal and Mark Kiernan.



Back row (from left): Ian Blackhurst, Susan Kennaugh, Ben Farmer, Mark Doyle, Paul Bradley. In front row (from left): Mark Kiernan, Gary Boal, Paul Forman.

Trinity was launched directly into the international adviser market in 2010/11, with an extensive series of adviser meetings held in principal cities across Europe, the Middle East and the Far East. Africa is high on the list of priorities for 2012, according to Sales Director Paul Forman.

Managing Director Gary Boal said:

'Boal & Co have been flying the flag for the Isle of Man in international QROPS markets since 2008, and with Trinity/50C we have what is now widely recognised as a world beating QROPS proposition. As a result, we are now privileged to have QROPS clients in 34 countries around the world.

'Pensions has been a big growth area for our business, and Trinity has helped to play an important role in that growth. Turnover and staffing have both doubled in the last two years.

'It's certainly been a momentous year for Boal & Co. Trinity literally redefined the QROPS landscape and our team invested so much time, effort and determination into creating, sustaining and defending its success. To see that hard work recognised by such a leading body as the IFPA was very pleasing, and the Award for Excellence really was the icing on the cake for what was a landmark 12 months.'

Director Mark Kiernan added:

'International pensions is a very exciting place to be. Whether it is QROPS business or international pension plans for the world's leading and best-known companies, the Isle of Man has a fantastic pensions proposition, and Boal & Co is pleased to play a leading role in delivering it to our customers.

'For 2012, our immediate priority is to stay ahead of the curve, and to ensure that our QROPS offering is refined in order to maximise the benefits for our customers, whilst staying at all times fully compliant with the legislation as it continues to evolve.'



Leadership. Command. Knowledge.

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Jan 2012



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