

New HQ for Boal & Co



Boal & Co will mark its move to new headquarters in the Isle of Man Business Park with an official opening by the Chief Minister, the Hon Tony Brown MHK, in early November.

One of the Island's leading actuarial and pensions firms, Boal & Co has moved from Parliament Square in Castletown, its base for the last decade, to Marquis House – a brand new 5,200sq ft office in the Isle of Man Business Park.

Boal & Co, which now employs 12 people, specialises in actuarial services to offshore insurance companies, on and off the Island, and in the provision of pension scheme solutions for individuals and companies. The company also has an office in Ireland and is a member of Abelica Global, an organisation comprised of actuarial consulting firms recognised as leaders in their respective countries.

Managing director Gary Boal explained:

'We have grown very strongly in the last year. The pace of new business has accelerated even more rapidly in the past six months, fuelled by the success of our international pension administration and pension trustee business.'



Director Mark Kiernan added:

'We provide pension solutions to advisers and individuals, both locally and internationally. Locally, we have created solutions for leading IFAs when the last remaining UK insurance company pulled out from the Island – a local solution to a local pensions problem. Internationally, we are working too with many IFAs and other professionals in the Far East and Middle East. Demand has also lately been high from international company pensions schemes, with a number of very well-known major international companies now pension clients of the firm.'

'All of this business demand has created new jobs, building on a strong existing base, and our move to larger premises will facilitate further job creation during the rest of 2009 and into 2010. These are very exciting times for the business, and for our staff.'

Gary Boal added:

'We have purchased Marquis House – a significant investment - with an eye firmly on the long-term. However, we retain our links to Castletown through ownership of our former premises there, which are already fully let out to two local businesses.'

'Whilst sad to leave Castletown in many ways, the larger accommodation available in the Isle of Man Business Park suits our current and future needs perfectly. An increasing number of financial organisations are moving to the

Business Park as it is modern and easily accessible, with excellent parking facilities for both clients and staff. We are delighted that the Chief Minister has kindly agreed to visit Marquis House and officially open our new headquarters.'